



**GOVERNMENT OF GIBRALTAR
MINISTRY OF FINANCE
No 6 Convent Place
Gibraltar**

Press Release

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Electricity and Water Charges

Gibraltar Electricity Authority - Electricity Tariffs

Electricity Tariffs are being increased in respect of bills issued as from 1st July 2008.

Despite increasing costs of electricity generation, which have been largely due to increases in the price of fuel, electricity charges in Gibraltar have remained static since April 2005. Fuel costs have almost doubled during the past year alone and have increased by around 170% in the last five years.

The Government continues to absorb a large part of this increase in fuel costs and the increase in Electricity tariffs will be contained at 15%.

Potable Water Tariffs

Potable Water tariffs, which were last increased in April 2005, are also being increased by 15% in respect of bills issued as from 1st July 2008.

Annual Discount on Electricity and Water Bills for Senior Citizens

The annual discount on potable water and electricity bills, which applies to all persons aged 63 as at 30th September each year and who are the principal tenants or owners of their property, will be increased by 20% to £60 with effect from September 2008.